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CIAT STATEMENT ON SENATE FAILURE TO EXTEND TRIA

WASHINGTON, DC — Coalition to Insure Against Terrorism (CIAT) spokesman Marty DePoy released the following statement today in response to the Senate's decision to adjourn for the year without reauthorizing the Terrorism Risk Insurance Act (TRIA):

“CIAT is incredibly disappointed that the Senate chose to adjourn without reauthorizing the Terrorism Risk Insurance Act, a program that since 9/11 has provided critical stability to the marketplace against another terrorist attack. This is a bipartisan failure; the 113th Congress has let down American workers, American businesses and jeopardized US economic and national security. CIAT urges the new Congress to make TRIA reauthorization its top priority in January and immediately vote to extend the program for the long-term.”

CIAT represents businesses and organizations throughout the real estate, manufacturing, utility, construction, transportation, sports, entertainment and retail sectors. The coalition speaks for business insurance policyholders as part of an ongoing effort to ensure that terrorism coverage is both available and affordable. Visit CIAT's website at www.insureagainstterrorism.org.

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