

September 8, 2014

TO THE MEMBERS OF THE U.S. HOUSE OF REPRESENTATIVES:

In April, many of America's major employers from a broad range of organizations across the nation joined in a [letter](#) to Congress strongly urging that the body move swiftly to reauthorize the Terrorism Risk Insurance Act (TRIA) which is currently set to expire at the end of this calendar year. The undersigned organizations applaud the House and Senate for efforts thus far to renew this program, including the Senate's work in July to pass a long-term, bipartisan reform bill with a 93-4 vote. We write to you today to urge the House to move forward in reauthorizing this critical program as soon as possible.

The tragic terrorist attacks on 9/11 fundamentally changed the landscape for insuring against the risk of terrorism in the U.S. Struck with an inability to model frequency, location, type and the potentially devastating scale of modern terrorism, insurers were forced to pull out of the marketplace, and in the months following the attacks, the inability of insurance policyholders to secure terrorism risk insurance contributed to a paralysis in the economy, especially in the construction, travel and tourism, manufacturing, and real estate finance sectors. President Bush's Council of Economic Advisers estimated that over 300,000 jobs were lost prior to TRIA's initial enactment in 2002.

TRIA has made it possible for the American economy to get the coverage it needs, while protecting the taxpayer. By maintaining our economic stability in the face of ongoing terrorist threats, TRIA serves as a vital public-private risk sharing mechanism. TRIA fosters certainty in the marketplace by ensuring that private terrorism risk insurance coverage remains commercially available at virtually no cost to the taxpayer. Without the backstop that TRIA provides, the private insurance market would simply be unable to provide adequate levels of terrorism risk insurance. Maintaining a workable federal terrorism insurance mechanism is vital for our nation's economic security. Without adequate coverage, our ability to mitigate further economic fallout in the event of an attack would be greatly impaired.

The American business community needs certainty so that it can continue to focus on its primary mission of creating jobs. The undersigned organizations urge Congress to reauthorize this important program without delay.

Sincerely,

Abbey Residential, LLC  
Accident Fund Holdings, Inc.  
Accredited Surety and Casualty Company, Inc.  
ACE Group  
Addison Chamber of Commerce & Industry  
Aerospace Industries Association  
AIG  
Alabama Restaurant & Hospitality Alliance  
Alaska Hotel & Lodging Association

Albany-Colonie Regional Chamber (NY)  
ALPS Property & Casualty Insurance Company  
Alterra American Insurance Company  
Alterra Excess and Surplus Insurance Company  
Alterra Reinsurance USA, Inc.  
American Agricultural Insurance Company  
American Association of Port Authorities  
American Coatings Association  
American Council of Engineering Companies  
American Family Insurance  
American Gaming Association  
American Hotel & Lodging Association  
American Insurance Association  
American Land Title Association  
American National Property and Casualty Company  
American Residential Properties  
American Resort Development Association  
American Resources Insurance Company  
American Society of Association Executives  
Aon  
Argo Group  
ARI Insurance Companies  
Arizona Chamber of Commerce & Industry  
Arizona Lodging & Tourism Association  
Arkansas Hospitality Association  
Arkansas State Chamber of Commerce/Associated Industries of Arkansas  
Arthur J. Gallagher & Co.  
ASIS International  
Associated Estates Realty Corporation  
Associated International Insurance Company  
Association of American Railroads  
Atlantic Charter Insurance Company  
Aurora Regional Chamber of Commerce (IL)  
AXA Insurance Company  
BADGER MUTUAL INSURANCE COMPANY  
Baytown Chamber of Commerce (TX)  
Boise Metro Chamber of Commerce (ID)  
Boston Properties  
Brandywine Realty Trust  
Buckeye Valley Chamber of Commerce (AZ)  
Burbank Chamber of Commerce (CA)  
Business Council of Alabama  
California Chamber of Commerce  
California Hotel & Lodging Association  
Camarillo Chamber of Commerce (CA)  
Cameron Mutual Insurance Company  
Capitol Representation, Inc.  
Catawba County Chamber of Commerce (NC)

CBL & Associates Properties, Inc.  
CBRE  
Cerritos Regional Chamber of Commerce (CA)  
Chamber of Commerce Hawaii  
Chamber of the Santa Barbara Region (CA)  
Chambers of Commerce Alliance of Ventura & Santa Barbara Counties (CA)  
Charlotte Chamber of Commerce (NC)  
Chatham Lodging Trust  
Chester County Chamber of Business & Industry (PA)  
Chicago Southland Chamber (IL)  
Choice Hotels International, Inc  
Church Mutual Insurance Company  
Club Managers Association of America  
CNA Insurance  
Colorado Association of Commerce and Industry  
Colorado Hotel & Lodging Association  
Columbia Insurance Group  
Commerical Real Estate Finance Council  
Connecticut Business & Industry Association  
Connecticut Insurance & Financial Services Cluster  
Connecticut Lodging Association  
Contractors Bonding and Insurance Company  
Council of New York Cooperatives & Condominiums  
COUNTRY Financial  
CUNA Mutual  
Deerfield Insurance Company  
Detroit Regional Chamber (MI)  
Devonshire REIT, Inc.  
Diamond Insurance Company  
Duke Realty Corporation  
East Feliciana Chamber of Commerce (LA)  
Eastern Alliance Insurance Group  
Edison Electric Institute  
Edison Properties  
Education Realty Trust  
Electric Insurance Company  
EMC Insurance Companies  
EPR Properties  
Equity Residential  
Erie Insurance Group  
Essentia Insurance Company  
Essex Insurance Company  
Evanston Insurance Company  
Extra Space Storage  
Federated Rural Electric Insurance Exchange  
FelCor Lodging Trust Incorporated  
Financial Services Roundtable  
First Potomac Realty Trust

FirstComp Insurance Company  
Fisher Brothers  
Florida Chamber of Commerce  
Florida Family Insurance  
Florida Restaurant & Lodging Association  
Food Marketing Institute  
Fort Worth Chamber of Commerce (TX)  
Founders Insurance Company  
Frankenmuth Insurance Company  
Fresno Chamber of Commerce (CA)  
Fullerton Chamber of Commerce (CA)  
Gallia County Chamber of Commerce (OH)  
Gateway Chambers Alliance  
General Growth Properties, Inc.  
General Star Indemnity Company  
General Star National Insurance Company  
Genesis Insurance Company  
Georgia Chamber of Commerce  
Georgia Hotel & Lodging Association  
Gladstone Commercial Corporation  
Glendale Chamber of Commerce (AZ)  
Glimcher Realty Trust  
Goleta Valley Chamber of Commerce (CA)  
Graphic Arts Mutual Insurance Company  
Greater Boca Raton Chamber of Commerce (FL)  
Greater Conejo Valley Chamber of Commerce (CA)  
Greater Dalton Chamber of Commerce (GA)  
Greater Irving-Las Colinas Chamber of Commerce (TX)  
Greater Louisville Inc. (KY)  
Greater Miami Chamber (FL)  
Greater Naples Chamber of Commerce (FL)  
Greater Orange Area Chamber of Commerce (TX)  
Greater Phoenix Chamber of Commerce (AZ)  
Greater Providence Chamber of Commerce (RI)  
Greater Raleigh Chamber of Commerce (NC)  
Greater Tampa Chamber of Commerce (FL)  
Greenville-Pitt County Chamber of Commerce (NC)  
Griffin Capital Corporation  
Hawai'i Lodging & Tourism Association  
Hawaii Employers Mutual Insurance Company  
Hersha Hospitality Trust  
Highwoods Properties, Inc.  
Hilton Head Island-Bluffton Chamber of Commerce (SC)  
Hilton Worldwide  
Homeowners of America Ins. Co.  
Host Hotels & Resorts  
Hotel Association of Washington DC  
Hueneme Chamber of Commerce (CA)

Illinois Chamber of Commerce  
Illinois Hotel & Lodging Association  
Indiana Chamber of Commerce  
Indiana Restaurant & Lodging Association  
Indio Chamber of Commerce (CA)  
Inland Real Estate Group  
Institute of Real Estate Management  
InterContinental Hotels Group  
International Council of Shopping Centers  
International Franchise Association  
International Speedway Corporation  
Investcorp  
Investment Program Association  
Jack Resnick & Sons  
James River Insurance  
Jewelers Mutual Insurance Company  
Johnson City, TN Chamber of Commerce  
Kentucky Chamber of Commerce  
Kershaw County Chamber of Commerce & Visitors Center (SC)  
Kilroy Realty Corporation  
Kimco Realty  
Kimpton Hotels and Restaurants  
Kingsport Chamber of Commerce (TN)  
Kona-Kohala Chamber of Commerce (HI)  
Lackawanna Insurance Group  
Lake Havasu Area Chamber of Commerce (AZ)  
Lansing Regional Chamber of Commerce (MI)  
Las Vegas Metro Chamber of Commerce (NV)  
LaSalle Hotel Properties  
Lawyers' Mutual Insurance Company  
LBA Realty  
League City Chamber of Commerce (TX)  
Liberty Mutual Insurance  
Liberty Property Trust  
Lincoln Chamber of Commerce (NE)  
Lloyd's of London  
Loews Hotels  
Long Beach Area Chamber of Commerce (CA)  
Longview Chamber of Commerce (TX)  
Los Angeles Area Chamber of Commerce (CA)  
Louisa County Chamber of Commerce (VA)  
Louisiana Hotel & Lodging Association  
LTC Properties, Inc.  
LUBA Workers' Comp  
Macerich  
Maine Innkeepers Association  
Manatee Chamber of Commerce (FL)  
Manhattan Chamber of Commerce (NY)

Marana Chamber of Commerce (AZ)  
Markel American Insurance Company  
Markel Insurance Company  
Marriott International, Inc.  
Maryland Chamber of Commerce  
Maryland Hotel & Lodging Association  
Massachusetts Lodging Association  
McGraw Hill Financial  
McLean County Chamber of Commerce (IL)  
Metro South Chamber of Commerce (MA)  
MetroHartford Alliance  
MGM Resorts International  
Michigan Lodging and Tourism Association  
Miller Global Properties  
Minnesota Lodging Association  
Mobile Area Chamber of Commerce (AL)  
Monmouth Real Estate Investment Corporation  
Montana Chamber of Commerce  
Montana Lodging & Hospitality Association  
Montana Manufacturing Council  
Mountain States Insurance Group  
Mt. Hawley Insurance Company  
NAIOP, Commercial Real Estate Development Association  
Naperville Area Chamber of Commerce (IL)  
NASCAR  
National Association of Home Builders  
National Association of Manufacturers  
National Association of Mutual Insurance Companies  
National Association of Professional Insurance Agents  
National Association of Real Estate Investment Trusts  
National Association of REALTORS®  
National Association of Waterfront Employers  
National Black Chamber of Commerce  
National Council of Agricultural Employers  
National Football League  
National Grid  
National Restaurant Association  
National Retail Federation  
National Rural Electric Cooperative Association  
Nebraska Chamber of Commerce & Industry  
Nebraska Hotel & Motel Association  
Nevada Hotel & Lodging Association  
New Hampshire Lodging & Restaurant Association  
New Jersey Business & Industry Association  
New Jersey Manufacturers Insurance Company  
New Mexico Association of Commerce & Industry  
New Orleans Chamber of Commerce (LA)  
New York Hospitality & Tourism Association

North American Equipment Dealers Association  
North America's Building Trades Union  
North Carolina Restaurant & Lodging Association  
North Country Chamber of Commerce (NY)  
North Myrtle Beach Chamber of Commerce, CVB (SC)  
North Texas Commission  
North Texas GLBT Chamber of Commerce  
Northern Palm Beach County Chamber of Commerce (FL)  
Nuclear Energy Institute  
Ohio Chamber of Commerce  
Ohio Hotel & Lodging Association  
Ojai Valley Chamber of Commerce (CA)  
Oklahoma Hotel & Lodging Association  
Old Glory Insurance Company  
OneAmerica  
Opelika Chamber of Commerce (AL)  
Orange County Business Council (CA)  
Oregon Restaurant & Lodging Association  
Oshkosh Chamber of Commerce (WI)  
Oxnard Chamber of Commerce (CA)  
Pacific Compensation Insurance Company  
Pacific Northwest Waterways Association  
Palm Desert Area Chamber of Commerce (CA)  
Paramount Chamber of Commerce (CA)  
Partnership for New York City  
Pasadena Chamber of Commerce (CA)  
Pebblebrook Hotel Trust  
Penn National Insurance  
Pennsylvania Chamber of Business and Industry  
Pennsylvania Restaurant & Lodging Association  
Physicians Realty Trust  
Piedmont Office Realty Trust  
Pinnacol Assurance  
Pittsburgh Airport Area Chamber of Commerce (PA)  
PMA Insurance Group  
Port Aransas Chamber of Commerce/Tourist Bureau (TX)  
Post Properties, Inc.  
Potlach Corporation  
Property Casualty Insurers Association of America  
PS Business Parks, Inc.  
Public Storage  
QTS Realty Trust, Inc.  
Quality Support, Inc.  
Rayonier  
Rayonier Advanced Materials  
Real Estate Board of New York  
Real Estate Roundtable  
Redondo Beach Chamber of Commerce (CA)

Republic Franklin Insurance Company  
Rexford Industrial Realty, Inc.  
RFR Holding LLC  
Rhode Island Hospitality Association  
Risk and Insurance Management Society  
RLI Indemnity Company  
RLI Insurance Company  
RLJ Lodging Trust  
Rockingham Group  
Rockrose Development Corp.  
Rolling Meadows Chamber of Commerce (IL)  
Rouse Properties, Inc.  
RXR Realty  
Ryman Hospitality Properties, Inc.  
Sacramento Metropolitan Chamber of Commerce (CA)  
Safety National Casualty Corp.  
Salt Lake Chamber (UT)  
San Diego East County Chamber of Commerce (CA)  
San Diego Regional Chamber of Commerce (CA)  
San Francisco Chamber of Commerce (CA)  
San Gabriel Valley Economic Partnership (CA)  
San Jose Silicon Valley Chamber of Commerce (CA)  
Santa Clara Chamber of Commerce and Convention-Visitors Bureau (CA)  
Schuylkill Chamber of Commerce (PA)  
Scottsdale Area Chamber of Commerce (AZ)  
Selective Insurance Company of America  
Self-Insurance Institute of America  
Sentry Insurance a Mutual Company  
Shelter Insurance Companies (Columbia, Missouri)  
Shorenstein Properties LLC  
Silver City Grant County Chamber of Commerce (NM)  
Silverstein Properties, Inc.  
SL Green Realty Corp.  
Society Insurance  
South Baldwin Chamber of Commerce (AL)  
South Bay Association of Chambers of Commerce (CA)  
South Carolina Farm Bureau Mutual Insurance Company  
South Carolina Restaurant & Lodging Association  
South Metro Denver Chamber (CO)  
Southwest California Legislative Council  
St. Joseph County Chamber of Commerce (IN)  
Starwood Hotels & Resorts  
State Auto Insurance Companies  
Strategic Hotels & Resorts, Inc.  
SunTrust Banks, Inc.  
Swiss Re  
Taubman Centers, Inc.  
Tempe Chamber of Commerce (AZ)

Tenaska  
Tennessee Hospitality Association  
Texas Association of Business  
Texas Farm Bureau Insurance Companies  
Texas Hotel & Lodging Association  
The ABA Securities Association  
The AES Corporation  
The American Bankers Association  
The American Bankers Insurance Association  
The Business Council of New York State, Inc.  
The Chamber of Reno, Sparks, and Northern Nevada  
The Council of Insurance Agents and Brokers  
The Gray Insurance Company  
The Hartford  
The Main Street America Group  
The National Association of Professional Employer Organizations  
The New England Council  
The Starr Companies  
The State Chamber of Oklahoma  
The Walt Disney Company  
Torrance Area Chamber of Commerce (CA)  
Torus National Insurance Company  
Torus Specialty Insurance Company  
Tower Hill Prime Insurance Company  
Traders Insurance Company  
Tucson Metro Chamber (AZ)  
Tulsa Regional Chamber (OK)  
U.S. Chamber of Commerce  
U.S. Travel Association  
UJA-Federation of New York, Inc.  
UMH Properties, Inc.  
United Airlines  
United Chambers of Commerce (CA)  
United Educators Insurance, a Reciprocal Risk Retention Group  
United States Telecom Association  
United Technologies Corporation  
Utah Hotel & Lodging Association  
Utica Lloyds of Texas  
Utica Mutual Insurance Company  
Utica National Assurance Company  
Utica National Insurance Company of Ohio  
Utica National Insurance Company of Texas  
Valdosta-Lowndes County Chamber of Commerce (GA)  
Vectren Corporation  
Ventas, Inc.  
Virginia Chamber of Commerce  
Virginia Hospitality & Travel Association  
W.P. Carey Inc.

Wabash County Chamber of Commerce (IN)  
Washington Lodging Association  
Washington REIT  
Washington Retail Association  
Weingarten Realty Investors  
Wells Fargo  
West Virginia Hospitality & Travel Association  
Westfield Group  
White Pine chamber of Commerce (NV)  
Willis North America Inc.  
Willoughby Western Lake County Chamber of Commerce (OH)  
Wilmington Chamber of Commerce (NC)  
Wisconsin Hotel & Lodging Association  
Wyoming Lodging & Restaurant Association  
Yuma County Chamber of Commerce (AZ)  
Zurich North America