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CIAT STATEMENT ON HOUSE-PASSED TRIA REAUTHORIZATION PROPOSAL

WASHINGTON, DC — Coalition to Insure Against Terrorism (CIAT) spokesman Marty DePoy released the following statement on House passage of a proposal to reauthorize the Terrorism Risk Insurance Act (TRIA), which was approved with overwhelming bipartisan support in a vote of 417-7:

“CIAT applauds the House for overwhelmingly approving a bill to reauthorize the Terrorism Risk Insurance Act and urges the Senate to immediately follow its lead and get the measure to the president’s desk. CIAT members are pleased that the TRIA proposal would extend the law for six years while generally adhering to the core principles of the program, which has provided US economic and national security for more than a decade. The time is now for the Senate to pass S.2244 and extend this critical program.”

CIAT represents businesses and organizations throughout the real estate, manufacturing, utility, construction, transportation, sports, entertainment and retail sectors. The coalition speaks for business insurance policyholders as part of an ongoing effort to ensure that terrorism coverage is both available and affordable. Visit CIAT’s website at www.insureagainstterrorism.org.

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